



Financial Advisor to Catholic Institutions

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Congratulations to St. John the Evangelist, Little Canada, Minnesota

Catholic Finance Corporation was privileged to assist St. John's in Little Canada, Minnesota as they sought to refinance an existing loan. Acting as St. John's financial advisor, CFC was able to search the market, recommend a lender, and negotiate terms that were in the best interest of the parish. In addition, since a portion of the loan was originally for the construction of a new school facility, a majority of the new loan was able to be completed on a tax-exempt basis at a very favorable interest rate. Due to the combination of this financing package, and the very generous contributions of parishioners that were used to reduce the amount of the loan prior to refinancing, the parish now is making monthly debt payments that are less than half of those contemplated under their previous lending arrangement. CFC would like to congratulate Pastor, Fr. David Kohner, Business Administrator, Jeanne Messersmith and the entire parish at St. John's for this successful endeavor.

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