



Financial Advisor to Catholic Institutions

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Leases for Cell Phone Towers on Church Property

Andy Eisenzimmer, Chancellor for Civil Affairs, recently told us that there has been a resurgence in requests to lease space for cell phone towers on our parish sites. We want to pass along the caution that standard lease agreements may contain business terms which do not favor a parish. CFC has been successful in negotiating more favorable terms and we encourage anyone who is considering such a lease to give CFC a call. As a reminder, this type of "lease agreement" requires the unanimous approval of a parish's Board of Directors. This means that before signing the lease, you need a proxy from the Archbishop and Vicar General, which is obtained by contacting the Chancery. Parishes also need to have Catholic Mutual examine the insurance provisions in the lease. Catholic Mutual does not examine the other business terms of the lease.

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